



Corruption Perception Index

The [Corruption Perception Index](#) (CPI) has been updated and published by Transparency International (TI). TI noted that while most countries have made little to no progress in tackling corruption in almost a decade, more than two-thirds of countries do score below 50.

Global

FATF has published a consolidated [table](#) that provides an up-to-date overview of the ratings that assessed countries obtained for effectiveness and technical compliance.

The Financial Stability Board (FSB) has released its work [programme](#) for 2021, which includes items such as international cooperation and coordination related to Covid-19, cross-border payments and cyber and operational resilience.

The Egmont Centre of FIU Excellence and Leadership (ECOFEL) has published a [report](#) on Financial Investigations into Wildlife Crime which provides financial intelligence units and relevant stakeholders with a detailed understanding of how they can get involved in supporting financial investigations into the illegal wildlife trade.

US

The US Congress passed the Anti-Money Laundering Act of 2020 ([AMLA](#)), which makes significant amendments and enhancements to AML/CFT requirements. One of the main enhancements is the requirement for certain “reporting companies” to disclose beneficial ownership information to FinCEN.

FinCEN has extended the comment period for recent proposed [rulemaking](#) which would see banks and money services businesses (MSBs) to be required to submit reports, keep records, and verify the identity of customers in relation to transactions above certain thresholds involving CVC/LTDA wallets not hosted by a financial institution.

The new **US administration** has announced that, when confirmed, the Treasury Secretary will launch a [review](#) of US sanction policy and make sure sanctions are used “strategically and appropriately”.

UK

JMLSG issued a notice on the implication of the end of the Brexit transition period on the [JMLSG Guidance](#), which includes the definition of a third country and correspondent relationships.

With the continuation of the Coronavirus pandemic, the **FCA** are seeking [consultation](#) on increasing the contactless limit to £100 given the “changing behaviour in how people pay”. The consultation also regards amendments to strong customer authentication to allow continued growth and competition.

RUSI have published a [paper](#) exploring the impact of fraud on the UK’s national security landscape, and sets out the case for adopting a fundamentally different pathway for responding to the problem. obligations.

Europe

The EU Commission published a major new sanctions [strategy](#) which seeks to counter “the extra-territorial application” of unilateral sanctions by third countries, and promote the uniform implementation and enforcement of EU sanctions and monitor their effectiveness.

EUROPOL have published a [warning](#) about the illicit sales of false negative COVID-19 test certificates to travellers from high-risk areas.

We are a consultancy with expertise in using financial and regulatory technology to combat financial crime.